

## **SEC.40A(3) DISALLOWANCE OF EXPENSES INCURRED IN CASH**

Sec. 40A(3): Where any expenditure in respect of which payment is made in excess of Rs. 10,000/- (w.e.f. A.Y. 2018-19) at a time otherwise than by Account-payee cheque or draft or use of electronic clearing system through a bank account, 100% of such payment shall be disallowed.

However if payment is being made for plying, hiring or leasing goods carriages then Limit for these section is Rs 35000/-, instead Of Rs. 10000/-